

Saints Mary and Joseph Parish

Finance Committee Minutes

NOV. 17, 2025

Present: Fr. Marc, Al Cormier, Joe Lessard, Steve Barretto, Rick Veilleux, Sue Frazier, Russell Parolisi, Joe C **Absent:** Alan Phair, Lorraine Thompson, Steve Marullo,

At approx. 7:00pm, Fr. Marc opened the meeting with a prayer.

Financial Status:

Joe Carr presented a summary of the financial results for the first quarter of the new fiscal year. Result was a small surplus compared to a small deficit that was budgeted. Operating cash stood at ~18k and if deficits can be avoided should hold out throughout the fiscal year. A question was raised concerning the Central Fund Savings/Reserve accounts and their origin. It was explained that while they reside at the Diocese they belong to the Parish to be used as it sees fit. Their origins date back to unused insurance proceeds and the sale of the "yellow house". It was noted that the NHCA goal for the FY 24/25 has been reached.

An initial budget for replacing the organ at St.Jos.and renovating the loft was presented. A fundraising drive is planned perhaps with a match by the KOC. It will be updated in a couple of weeks to have a better idea of expected costs and funding. The last piece of financial business was to report on Harvestfest which generated a small profit and a good time.

Projects:

Al Cormier ran through an extensive list of projects that have been completed since the last meeting. Re-staining of MQP pews should be finished by the end of the month. Upcoming projects include ADA compliant restrooms at MQP and a new confessional

Other:

The Committee welcomed new member Russell Parolisi. Al Cormier offered his resignation as chairman of the FC and Rick Veilleux was appointed the new chairman. The committee thanked Al, who will remain a member of the committee, for his years of service as chairman.

The date for the next meeting is to be determined.

Meeting adjourned with a prayer led by Fr. Marc at approx. 8:30 PM.

Respectfully submitted,

Joe Carr